

Environmental Policy

Mithril Silver and Gold Limited

ACN 099 883 922

1. Purpose

Mithril Silver and Gold Ltd is committed to minimising environmental impacts during all phases of exploration, development and production through a best practice environmental approach. The Company shares responsibility for protecting the environment for the present and the future. The company's environmental policy applies to all offices and staff across the organisation.

Carefully managed exploration programs have little or no long lasting impact on the environment and the company has formed a best practice policy for the management of its exploration programs.

During exploration, the Company will strive to:

- Protect the natural and social environments where it operates.
- Respect the rights, cultural beliefs and relevant concerns of all parties having a legitimate interest in the land.
- Comply with all statutory requirements in force in all countries and states where it is actively exploring.
- Minimise the impacts of exploration wherever possible, consistent with industry standards and best practices.
- Apply the best practical methods known and available to it.
- Consult with all stakeholders prior to, during and after exploration programs and encourage two-way communication.
- Develop and implement methods of least ground disturbance.
- Rehabilitate land affected by its mineral exploration with the goal of returning it to its pre-exploration condition.
- Monitor exploration impacts and rehabilitation to ensure long term success.
- Train and assist its employees to achieve the above environmental goals.

2. Approved and Adopted

This policy was approved and adopted on 15 March 2022.