

Quarterly Report

For the Period Ending 30 September 2014

MTH

MITHRIL
RESOURCES LTD

Highlights

Meekatharra Projects – Western Australia

- Surface copper - nickel mineralisation at the Stark Prospect defined over 800 metres strike length and remains open to the north where shallow sand cover masks the true width and strike extent.
- The mafic-hosted Stark mineralisation is characterised by strongly elevated levels of copper (up to 0.94%), nickel (up to 0.28%), and platinum group elements up to 1,240ppb (Platinum + Palladium) - considered indicative of a magmatic copper – nickel sulphide mineral system.
- Modelling of new EM geophysical data defines conductors coincident with surface mineralisation at Stark as well as two other conductors immediately along strike.
- Drilling is planned for November following completion of Heritage Clearance Surveys.

East Pilbara Project – Western Australia

- Farm in and joint venture agreement executed with private company - Kalamazoo Resources Pty Ltd, whereby Kalamazoo can earn up to an 80% interest in two tenements (EL's 45/3457 and 3680) that are currently 100% owned by Mithril and located 130km southeast of Port Hedland.
- Results are awaited from recently completed helicopter assisted reconnaissance mapping and sampling over a number of copper and iron ore targets.

East Arunta Projects – Northern Territory

- Discussions continued with potential new exploration partners for the East Arunta project area following the withdrawal of MMG from the Huckitta and Harts Range Joint Venture tenements.
- East Arunta remains nickel prospective with a number of targets still to be drilled, including the **Gertrude Prospect** where a VTEM anomaly coincides with outcropping nickel-copper-PGE mineralisation at the margin of a gabbroic intrusion.

Exploration Outlook

- Drill testing of the Stark drill targets, ongoing target generation activities, and divestment of the East Arunta projects, will be the Company's primary focus for the remainder of 2014.

Corporate and Cash

- Cash reserves of \$1.11M at 30 September 2014.

Overview

Mithril Resources (“Mithril” or “the Company”) is exploring a portfolio of projects within Western Australia’s Eastern Goldfields (**Meekatharra** and **West Kambalda Projects**) that are highly prospective for the discovery of economic copper, nickel and gold mineralisation (*Figure 1*).

During the September 2014 Quarter (the “Quarter”), Mithril continued developing copper and nickel targets across its Meekatharra Projects as well as farming out two tenements in the **East Pilbara** District of Western Australia.

Discussions continued with potential new exploration partners for Mithril’s East Arunta Project Area following the withdrawal of MMG Exploration Pty Ltd from two nickel joint ventures in the **East Arunta**.



Figure 1: Project Location Plan

Corporate

During the Quarter, the Company spent \$0.378M on the exploration activities outlined in this report and at 30 September 2014, the Company had cash reserves of \$1.11M.

Meekatharra Projects - Western Australia

Nanadie Well Project (MTH earning up to 75%) and Copper Hills Project (MTH earning up to 80%)

During the Quarter, the Company identified three new high-priority drill targets at the **Stark copper-nickel Prospect** at its **Nanadie Well Project** which is located 80 kilometres southeast of Meekatharra in Western Australia (*Figure 2*).

The Stark mineralisation occurs at the contact between a mafic (gabbro and gabbro - norite) and metasedimentary unit and is characterised by strongly elevated levels of copper (up to 0.94%), nickel (up to 0.28%), and platinum group elements (“PGE’s” up to 1,240ppb Platinum + Palladium).

The presence of consistently anomalous levels of copper, nickel and PGE’s within mafic rocktypes is considered **indicative of a magmatic copper – nickel sulphide mineral system**.

The mineralisation has been defined by geological mapping, rock chip and auger geochemical sampling over a strike length of 800 metres and remains open primarily to the north where increased sand cover masks the true width and strike extent of the zone.

To define specific drill targets at Stark, the Company carried out a program of ground EM geophysical surveying over the prospect and surrounding areas during the Quarter. Two targets on the adjacent Copper Hills Project (Copper Hills and Lannister) were also surveyed.

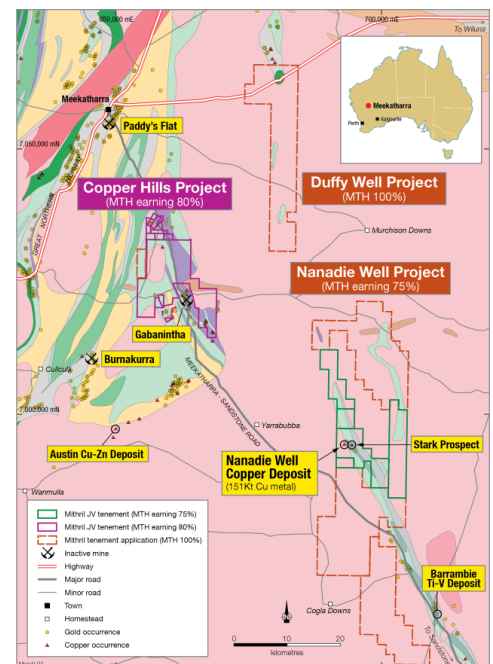


Figure 2: Stark Prospect location

The EM survey successfully identified three new bedrock EM conductors at, and immediately along strike from Stark with subsequent geophysical modelling defining specific targets for drill testing (the “**northern**”, “**central**” and “**southern**” conductors – *Figure 3*).

The 250 metre long **northern conductor**, which lies 350 metres northwest of Stark and coincides with a strong undrilled induced polarisation (IP) geophysical anomaly (*Figure 4*), is modelled to be steeply dipping to the west from a depth of 60 metres. A traverse of shallow holes drilled in 2004, approximately 200 metres north of the coincident EM conductor / IP anomaly intersected anomalous copper (3m @ 0.34% copper from 15 metres in NRC04014) within mafic rocks similar to those at Stark.

The **central conductor** lies beneath gossanous outcrops within the central portion of the 800 metre long surface mineralised zone. The conductor is modelled to be a series of steeply east dipping plates over 500 metres strike length that plunges to the south from a depth of 100 metres.

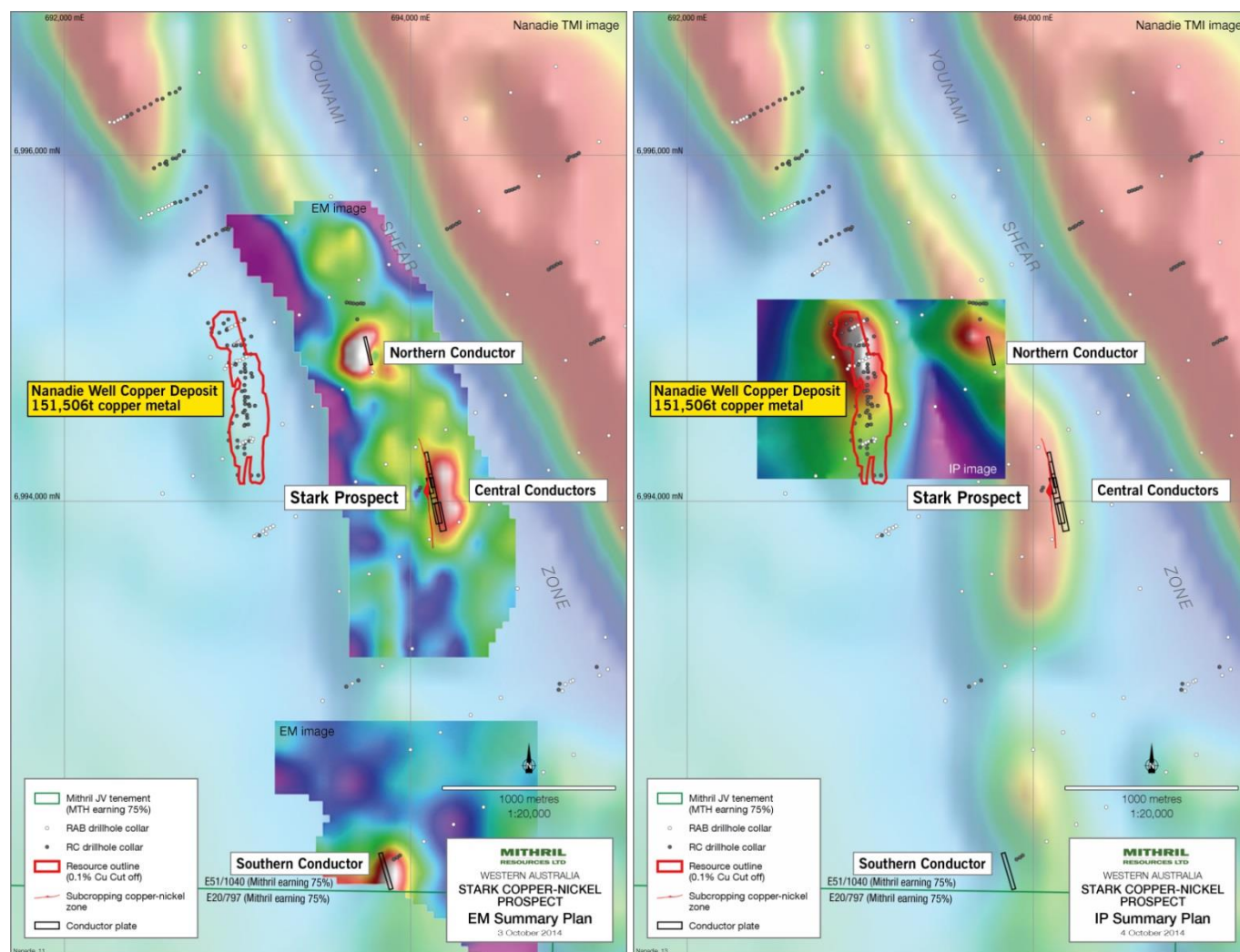


Figure 3 (left): Stark prospect area showing Stark mineralised zone, ch18 EM image (Z-axis) with bedrock EM conductors labelled, and drill holes. Background image is TMI magnetics.

Figure 4 (right): Stark prospect area showing Stark mineralised zone, IP chargeability image with bedrock EM conductors labelled, and drill holes. Background image is TMI magnetics.

The **southern conductor** lies 2 kilometres south of the central conductor within an area of sand cover. An historic drill hole 100 metres to the east intersected disseminated and stringer sulphides (pyrite – chalcopyrite) suggesting a sulphide source for the conductor. The 220 metre long conductor is modelled to be steeply dipping to the east from a depth of 70 metres.

A program of approximately 10 RC drillholes (1,500 metres) and downhole EM (DHEM) surveying is planned as an initial test of the EM conductors.

WA Government Programme of Work (POW) approval for the drilling has been obtained and Mithril is currently organising Heritage Clearance Surveys which are expected to be completed by mid-November with drilling to commence immediately thereafter.

No anomalous EM features were identified at either Copper Hills or Lannister.

Nanadie Well is subject to a Farm-in and Joint Venture Agreement with Intermin Resources Limited ("**Intermin**" - **ASX: IRC**) whereby Mithril can earn up to a 75% interest in the project tenements by completing expenditure of \$4M over 6 years (*ASX Announcement dated 6 December 2014*).

Copper Hills is subject to a Farm-in and Joint Venture Agreement with Doray Minerals Limited ("**Doray**" - **ASX: DRM**), whereby Mithril can earn an 80% interest in the project tenements by completing expenditure of \$1M over four years (*ASX Announcement dated 20 December 2013*).

West Kambalda Projects - Western Australia

Spargos Reward Gold Project (MTH 100%) and Spargoville Project (MTH 20% and earning up to 80%)

Apart from rehabilitation of drill sites from the June 2014 drilling program at Spargoville, no field work was undertaken on the projects during the Quarter.

The Spargoville Project is subject to a Farm-in and Joint Venture with **KalNorth Gold Mines Limited (ASX: KGM)** where Mithril has earned an initial 20% interest having completed expenditure of \$0.32M. Mithril can earn an additional 60% interest by spending a further \$1.68M by no later than 17 May 2017 (total expenditure of \$2 million over 4 years for an 80% interest).

East Pilbara Project - Western Australia

Pilbara Project (MTH 100% with Kalamazoo Resources earning 60%)

During the Quarter, the Company executed a farm in and joint venture agreement with a private company - Kalamazoo Resources Pty Ltd ("**Kalamazoo**") whereby Kalamazoo can earn up to an 80% interest in two tenements (EL's 45/3457 and 3680) located 130km southeast of Port Hedland, Western Australia and which are currently 100% owned by Mithril.

While the East Pilbara tenements are prospective for copper and nickel sulphide mineralisation, they are not a priority for Mithril as it focusses on exploring its Meekatharra Projects.

Under the terms of the farm in agreement, Kalamazoo has the right to earn an initial 60% interest in the tenements by spending \$150,000 over 2 years. Once Kalamazoo has earned its initial 60%, Mithril can elect to maintain its 40% interest by contributing to ongoing expenditure. If Mithril elects not to contribute to ongoing expenditure, Kalamazoo can earn an additional 20% (for a total of 80%) by sole-funding and completing a Bankable Feasibility Study.

Kalamazoo also has the right to purchase 100% of the tenements' iron ore rights from Mithril for \$30,000 on or before 31 December 2015.

During the Quarter, Kalamazoo conducted a helicopter assisted reconnaissance mapping and sampling program over a number of copper and iron ore targets throughout the Project area and at the time of writing, results were awaited.

East Arunta Projects – Northern Territory

Huckitta Option and Joint Venture (MMG earning up to 80% of the Nickel Rights) and Harts Range Option and Joint Venture (MMG earning up to 90%). Yambah Project (MTH 100%) and Sammy JV (MTH 80%)

Mithril's nickel joint venture partner MMG Exploration Pty Ltd ("**MMG**") has withdrawn from the Huckitta Option and Joint Venture, and the Harts Range Option and Joint Venture, both of which are located within the north-eastern portion of the 4,000km² East Arunta Project Area in the Northern Territory (*Figure 5*).

The withdrawal follows the completion of a ground EM geophysical survey over a number of conceptual nickel targets on the Harts Range Option and Joint Venture tenements. No anomalous features were identified during the survey.

MMG spent approximately \$2M over 3 years, exploring the Huckitta and Harts Range tenements for nickel and all of their exploration data including high resolution aeromagnetics, ground electromagnetics, and drilling will now be handed over to Mithril.

The East Arunta Project Area remains prospective for nickel sulphide mineralisation with a number of targets still to be drilled, including the **Gertrude Prospect** where an airborne electromagnetic (VTEM) anomaly coincides with outcropping nickel - copper - PGE mineralisation at the margin of a gabbroic intrusion.

Following the withdrawal, the Huckitta tenements will be owned by Mithril (100%), and the Harts Range tenements will be owned by Mithril (60%) and Oklo Resources Limited (40% - **ASX: OKU**).

The ownership of the Yambah Project and Sammy JV tenements are unaffected by MMG's withdrawal and remain owned by Mithril 100% and 80% respectively. Sammy Resources (a wholly owned subsidiary of Cazaly Resources Limited (**ASX: CAZ**)) holds the remaining 20% in the Sammy JV tenements.

While the East Arunta remains prospective for the discovery of economic copper and nickel mineralisation, future work required is beyond the Company's current capability, and as such a partner is being sought to underpin future exploration efforts. During the Quarter, discussions continued with potential exploration partners.

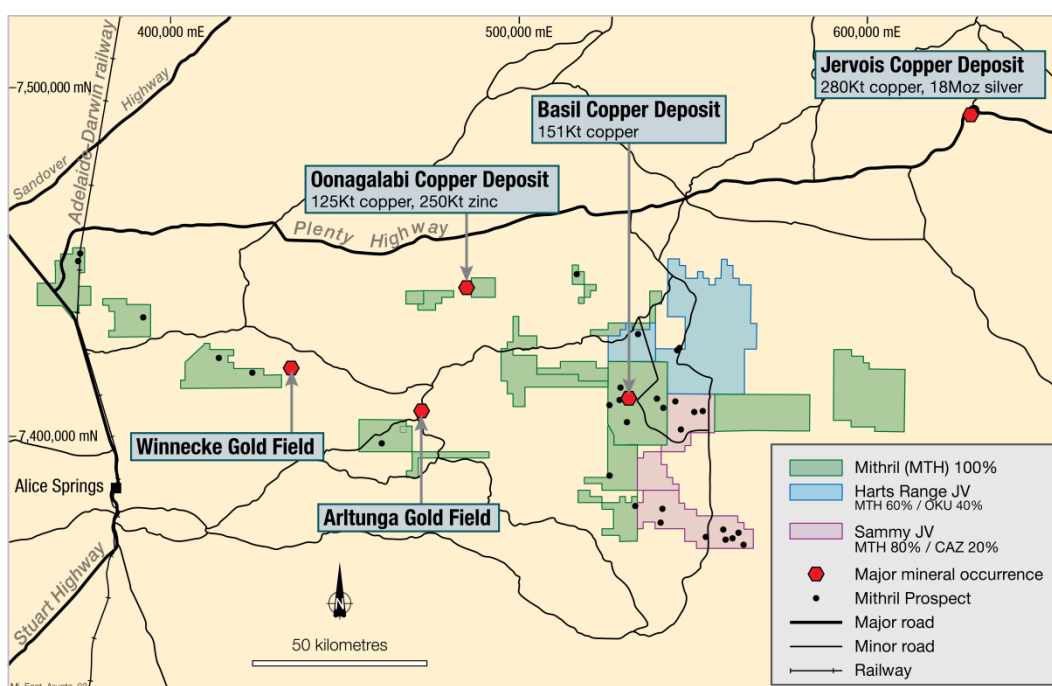


Figure 5: East Arunta Project Area location plan

Investments

Mithril is the largest shareholder in Musgrave Minerals Limited ("**Musgrave**" - **ASX: MGV**) with 9.28 million shares and 2.5 million options. Mithril vended tenements into Musgrave as part of their successful IPO that was completed on April 29th 2011.

During the Quarter, Musgrave drilled two ground electromagnetic (EM) conductors (Pallatu 6 and 7 targets) located on its Deering Hills project in the Musgrave Province of South Australia and were successful in winning the ballot for a new nickel – prospective tenement in the highly competitive Fraser Range District of Western Australia.

Exploration Outlook

Drill testing of the conductors at the Stark copper - nickel prospect, ongoing target generation activities, and divestment of the East Arunta Projects, will be the Company's primary focus for the remainder of 2014.



David Hutton
Managing Director

Notes Specific – June 2014 Quarter ASX Announcements

Further details (including **JORC 2012 Code Reporting Tables, where applicable**) for each of the sections outlined above can be found in the following announcements lodged with the ASX during the Quarter.

- Drill targets defined at Stark Copper-Nickel Prospect - 07.10.2014
- East Arunta Exploration Update - 30.09.2014
- Full Year Statutory Accounts - 29.09.2014
- MTH Investor Update Presentation September 2014 - 16.09.2014
- EM conductors identified at Stark copper-nickel prospect - 11.09.2014
- EM surveys underway at Meekatharra - 28.08.2014
- Highly anomalous copper-nickel-PGE results at Nanadie Well - 21.08.2014
- Investor Update Presentation August 2014 - 04.08.2014
- MMG commences East Arunta nickel EM survey - 04.08.2014
- Further results reinforce Nanadie Well Cu-Ni prospectivity - 28.07.2014

Notes Specific – Nanadie Well Copper Deposit

Also refer to Intermin Resources' ASX Announcement "Initial Resource Estimate for the Nanadie Well Cu-Au Project" dated 19 September 2013.

Nanadie Well Inferred Resource					
2004 JORC Code Classification	Tonnes (Mt)	Copper %	Gold ppm	Contained Copper metal (t)	Contained gold (ounces)
Inferred	36.07	0.42	0.064	151,506	74,233

The information pertaining to the Nanadie Well Copper Deposit Inferred Resource was prepared and first disclosed by Intermin Resources under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

ENDS

For Further Information Contact:

Mithril Resources Ltd
David Hutton, Managing Director
admin@mithrilresources.com.au

58 King William Road
Goodwood, South Australia 5034
ABN: 30 099 883 922
T: (61 8) 8378 8200
F: (61 8) 8378 8299
www.mithrilresources.com.au

Competent Persons Statement:

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr David O'Farrell who is a full-time employee of Intermin Resources Limited and a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr O'Farrell has more than five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr O'Farrell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mr David Hutton, who is a Competent Person, and a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Hutton is Managing Director and a full-time employee of Mithril Resources Ltd.

Mr Hutton has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr Hutton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

About Mithril Resources Ltd:

Mithril Resources Ltd is an Australian exploration company exploring for the next generation of mineral deposits within the emerging Eastern Arunta Province (Northern Territory) and the proven Eastern Goldfields (Western Australia). Mithril is a frontier explorer with a small but highly experienced team based in Adelaide. Combining advanced technology with a proven field-based approach ensures the bulk of the company's expenses go directly into the ground.

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

MITHRIL RESOURCES LTD

ABN

30 099 883 922

Quarter ended ("current quarter")

30 SEPTEMBER 2014

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (3 months) \$A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(378)	(378)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(205)	(205)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	10	10
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other – Fuel Tax Credits	-	-
	Other – JV Income	9	9
	Other – R & D Tax Refund	-	-
	Net Operating Cash Flows	(564)	(564)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	Net investing cash flows		
1.13	Total operating and investing cash flows (carried forward)	(564)	(564)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(564)	(564)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	(5)	(5)
1.18	Dividends paid	-	-
1.19	Other (share issue costs)	-	-
	Net financing cash flows	(5)	(5)
	Net increase (decrease) in cash held	(569)	(569)
1.20	Cash at beginning of quarter/year to date	1,681	1,681
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,112	1,112

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'ooo
1.23	Aggregate amount of payments to the parties included in item 1.2	112
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Directors' fees, wages and superannuation for the quarter

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	381
4.2 Development	-
4.3 Production	-
4.4 Administration	200
Total	581

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	212	231
5.2 Deposits at call	900	1,450
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	1,112	1,681

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed		Refer Appendix 1		
6.2 Interests in mining tenements acquired or increased		Refer Appendix 1		

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

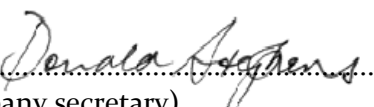
		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities (description)	-	-	-	-
7.2	Changes during quarter				
	(a) Increases through issues	-	-	-	-
	(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3	+Ordinary securities	315,657,750	315,657,750	Fully Paid	Fully Paid
7.4	Changes during quarter				
	(a) Increases through issues	-	-	-	-
	(b) Decreases through returns of capital, buy-backs				
7.5	+Convertible debt securities (description)	-	-	-	-
7.6	Changes during quarter				
	(a) Increases through issues	-	-	-	-
	(b) Decreases through securities matured, converted	-	-	-	-
7.7	Options (description and conversion factor)			<i>Exercise price (Each)</i>	<i>Expiry date</i>
		350,000	-	\$0.18	22/09/2015
		2,235,000	-	\$0.25	16/12/2015
		8,000,000	-	\$0.30	16/12/2015
		550,000	-	\$0.20	22/05/2016
		1,300,000	-	\$0.10	31/07/2017
		1,000,000	-	\$0.10	28/11/2017
		1,000,000	-	\$0.15	28/11/2017
		2,050,000	-	\$0.05	21/07/2018
		2,900,000	-	\$0.015	19/06/2019
7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter				

+ See chapter 19 for defined terms.

7.10	Expired during quarter		- -		
7.11	Debentures (totals only)	-	-		
7.12	Unsecured notes (totals only)	-	-		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 20th October 2014
(Company secretary)

Print name: Donald Stephens.....

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.

ASX Additional Information

List of mining tenements

Changes in Interests in Mining Tenements For Quarter Ended 30 September 2014

		Tenement Reference	Nature of Interest	Interest at the beginning of Quarter	Interest at the end of Quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	EL28369	Exploration Licence surrendered, effective 4 July 2014 (Huckitta, Brumby Dam, NT).	100%	0%
6.2	Interests in mining tenements acquired or increased	E51/1649	Exploration Licence application, effective 16 July 2014 (Murchison, Duffy Well, WA).	0%	100%
		E57/1000	Exploration Licence application, effective 10 September 2014 (Murchison, Nanadie Well, Spexer Bore, WA).	0%	100%

ASX Additional Information

List of mining tenements

Tenement No	Location	Area (km2) Retained	Company Interest
EL24253	East Arunta Area	213.62	33.3%
EL25453	East Arunta Area	785.86	60%
EL25643	East Arunta Area	301.20	80%
EL25653	East Arunta Area	283.19	80%
EL26942	East Arunta Area	402.13	100%
EL27178	East Arunta Area	217.95	100%
EL27243	East Arunta Area	288.27	100%
EL27435	East Arunta Area	385.85	100%
EL27662	East Arunta Area	72.51	100%
EL28175	East Arunta Area	113.65	100%
EL28271	East Arunta Area	219.02	100%
EL28335	East Arunta Area	243.43	100%
EL28336	East Arunta Area	28.43	100%
EL28340	East Arunta Area	174.06	100%
EL28471	East Arunta Area	31.57	100%
EL28501	East Arunta Area	25.25	100%
EL29501	East Arunta Area	188.57	100%
EL29638	East Arunta Area	34.73	100%
EL29639	East Arunta Area	37.90	100%
EL29801	East Arunta Area	18.95	100%
EL30005	East Arunta Area	126.22	60%
E45/3457	East Pilbara Area	112.07	100%
E45/3680	East Pilbara Area	54.45	100%
E28/2506	Kurnalpi Area	64.99	100%
P28/1271	Kurnalpi Area	1.17	100%
E20/846	Murchison Area	207.22	100%
E51/1615	Murchison Area	183.32	100%
E51/1637	Murchison Area	9.17	100%
E51/1649	Murchison Area	202.23	100%
E57/1000	Murchison Area	152.19	100%
E63/1718	Norseman Area	160.04	100%
E15/1174	West Kambalda Area	36.24	20%
E15/1423	West Kambalda Area	23.47	100%
M15/1806	West Kambalda Area	3.42	20%
P15/4801	West Kambalda Area	1.02	20%
P15/4802	West Kambalda Area	1.39	20%
P15/4876	West Kambalda Area	1.61	100%
P15/4877	West Kambalda Area	1.73	100%
P15/4878	West Kambalda Area	1.73	100%

ASX Additional Information

List of mining tenements

Tenement No	Location	Area (km2) Retained	Company Interest
P15/4879	West Kambalda Area	0.74	100%
P15/4880	West Kambalda Area	1.62	100%
P15/4881	West Kambalda Area	1.43	100%
P15/4882	West Kambalda Area	0.03	100%
P15/4883	West Kambalda Area	0.61	100%
P15/4886	West Kambalda Area	0.95	100%
P15/5216	West Kambalda Area	1.95	20%
P15/5236	West Kambalda Area	1.93	20%
P15/5264	West Kambalda Area	0.60	20%
P15/5392	West Kambalda Area	1.04	20%
P15/5409	West Kambalda Area	0.17	20%
P15/5494	West Kambalda Area	0.57	20%
P15/5537	West Kambalda Area	2.00	20%
P15/5545	West Kambalda Area	0.01	20%
P15/5546	West Kambalda Area	0.06	20%
P15/5547	West Kambalda Area	0.03	20%
P15/5548	West Kambalda Area	0.04	20%
P15/5763	West Kambalda Area	0.33	100%
P15/5766	West Kambalda Area	0.89	20%
P15/5772	West Kambalda Area	0.65	20%
P15/5791	West Kambalda Area	0.24	100%